

Commodity: Cotton Exchange: MCX Contract: Oct Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19600.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interest decreased indicating Short covering.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	18920	19100	19470	19870	20050
			Call	Entry	T1	T2	SL

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady to firm movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interest increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2160	2190	2260	2338	2368
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2280	2250	2230	2298

^{*} Do not carry-forward the position next day.

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