



Commodity: Cotton

Contract: Nov

Exchange: MCX

Expiry: Nov 30, 2019

Cotton

COTTON 1911/MXCTNX912019/10/28 - Daily B:19330.00 A:19360.00
O 19310.00 H 19350.00 L 19280.00 C 19330.00 ↑ V 183 T 88,381 I 2,016 +30 +0.16%
EMA(9) 19266 (18) 19231



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19400.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interest increased indicating long - buildup.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	18930	19070	19330	19620	19760
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	19410	19310	19220	19470

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep

Exchange: NCDEX
Expiry: Dec 20, 2019

Cotton



Technical Commentary:

- Overall Candlestick pattern depicts steady to firm movement.
- RSI is in neutral region.
- Prices closed at 9 and 18 days EMAs.
- Price decreased while open interest increased indicating short build-up.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2073	2108	2191	2270	2310
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2171	2201	2220	2153

* Do not carry-forward the position next day.

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