

Commodity: Cotton Exchange: MCX
Contract: Nov Expiry: Nov 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19550.
- Relative strength indicator (RSI) is in neutral region.
- Price decreased while open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	19066	19186	19440	19700	19820
			Call	Entry	T1	T2	SL
Cotton	МСХ	Nov	Buy	19380	19470	19550	19326

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Sep Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady to low movement.
- RSI is in neutral region.
- Prices closed lower by 9 and 18 days EMAs.
- Both price & open interest increased indicating long-buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2083	2118	2193	2266	2301
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2208	2178	2158	2226

^{*} Do not carry-forward the position next day.

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