

Commodity: Cotton Exchange: MCX Contract: Nov Expiry: Nov 30, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 19550.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Nov	18828	18978	19320	19630	19790
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Buy	19230	19350	19450	19158

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Dec 20, 2019



## **Technical Commentary:**

- Overall Candlestick pattern depicts steady movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interest increased indicating long build-up.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2140	2180	2280	2380	2420
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2300	2260	2230	2324

<sup>\*</sup> Do not carry-forward the position next day.

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