

Commodity: Cotton Exchange: MCX
Contract: Nov Expiry: Nov 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19600.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interest decreased indicating Short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	18960	19230	19490	19780	19900
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	19570	19470	19380	19630

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady to firm movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both Price & open interest increased indicating long build-up.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2246	2286	2386	2496	2536
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2416	2366	2336	2446

^{*} Do not carry-forward the position next day.

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