

Commodity: Cotton Exchange: MCX Contract: Nov Expiry: Nov 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19600.
- Relative strength indicator (RSI) is in neutral region.
- Price decreased while open interest increased indicating Short build-up.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	18990	19130	19410	19700	19840
			Call	Entry	T1	T2	SL
Cotton	МСХ	Nov	Buy	19350	19450	19540	19290

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady to firm movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2185	2225	2337	2437	2487
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2307	2352	2382	2280

^{*} Do not carry-forward the position next day.

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