

Commodity: Cotton Exchange: MCX
Contract: Nov Expiry: Nov 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19600.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	18940	19080	19370	19630	19750
			Call	Entry	T1	T2	SL
Cotton	МСХ	Nov	Buy	19290	19390	19480	19230

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts steady movement.
- RSI is in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price decreased while open interest increased indicating short build-up.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2126	2171	2275	2370	2425
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2245	2285	2315	2221

^{*} Do not carry-forward the position next day.

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