

Commodity: Cotton Exchange: MCX Contract: Nov Expiry: Nov 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19360
- Relative strength indicator (RSI) is in neutral region.
- Price increased & open interest decreased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	18700	18860	19200	19340	19500
			Call	Entry	T1	T2	SL
Cotton	MCX	Nov	Sell	19300	19160	19040	19384

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts weaker movement.
- RSI is in neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price decreased & open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2052	2092	2172	2260	2300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2192	2162	2142	2210

^{*} Do not carry-forward the position next day.

Disclaime

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