

# **Commodity: Cotton**

### **Contract: Nov**

# Exchange: MCX Expiry: Nov 30, 2019

|   | - 196                           |
|---|---------------------------------|
|   | - 196                           |
|   | – 195<br>– 195                  |
|   | – 195<br>– 194                  |
|   | _ 194<br>_ 194                  |
|   | L 193                           |
|   | - 193                           |
| ll  | - 192                           |
|   | – 192                           |
|   | - 191                           |
|   | – 191<br>– 190                  |
|   | - 190                           |
|   | 189                             |
|   | <br>- 189                       |
| ACD(12, 26, 12) DIF -27.5025 DEA 3.0        |                                 |
|   |                                 |
| lume(Total) 508                             |                                 |
| lume(Total) 508<br>en Interest(Total) 1,257 | <br>Ę ?0                        |
|   | 20                              |
| en Interest(Total) 1,257                    | 20                              |
| en Interest (Total) 1,257                   | · · · · · · · · · · · · · · · · |
| en Interest(Total) 1,257                    | £ 4                             |
| en Interest(Total) 1,257                    | 20                              |

# We will advise traders to buy today.

# Strategy: Buy

| Intraday Supports & Resistances |     |     | S2    | <b>S1</b> | РСР   | R1    | R2    |
|---------------------------------|-----|-----|-------|-----------|-------|-------|-------|
| Cotton                          | МСХ | Nov | 18530 | 18690     | 19060 | 19430 | 19590 |
|                                 |     |     | Call  | Entry     | T1    | T2    | SL    |
| Cotton                          | МСХ | Nov | Buy   | 18960     | 19110 | 19250 | 18870 |

\* Do not carry-forward the position next day.



#### **Commodity: Cotton Seed oil Cake**

#### **Contract: Dec**

Exchange: NCDEX Expiry: Dec 20, 2019

| Cotton  |   |
|---|---|
| COTTON SEED OIL 1912(NCCOUZ9)2019/11/19 - Daily B:2147.50 A:2153.00<br>0 2122.50 H 2168.00 L 2122.50 C 2150.50 T V 28,270 I 54,480 +22.5 +1.06% |   |
| EMA(9) 2174.5 (18) 2193.9   | - 2450  |
|   | 2400  |
|   |   |
|   | - 2300  |
|   | 2250  |
|   | - 2200  |
|   | 2150  |
|   |   |
| RSI(9,SMA(6)) 41.1555 39.5434   | 89 E  |
| MACD(12, 26, 12) DIF -11.3439 DEA 8.45902 MACD -39.6058   | 60  |
|   |   |
| Volume(Total) 28,270  | <b></b> ≢100000   |
| Open Interest(Total) 54,480   |   |
| ATR(14) 52.0847   | <u></u> |
| 11/2019   |   |
|   |   |

### **Technical Commentary:**

- Overall Candlestick pattern depicts weaker movement.
- RSI is in neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interest increased indicating long buildup.

We will advise traders to sell today.

#### Strategy: Sell **Intraday Supports & Resistances S2 S1** PCP **R1 R2** Cotton oil cake NCDEX 2025 2065 2150 2238 2278 Dec Intraday Trade Call Call Entry **T1** T2 SL Cotton oil cake NCDEX Dec Sell 2170 2140 2115 2188

\* Do not carry-forward the position next day.

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