

Commodity: Cotton Exchange: MCX Contract: Nov Expiry: Nov 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19400.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Nov	18680	18840	19150	19400	19550
			Call	Entry	T1	T2	SL
Cotton	МСХ	Nov	Sell	19240	19120	19020	19222

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI is in neutral region.
- Prices near 9 and 18 days EMAs.
- Both Price & open interest increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2037	2077	2162.5	2245	2285
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2177	2147	2127	2195

^{*} Do not carry-forward the position next day.

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