

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19260.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interested increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	18730	18870	19170	19480	19630
			Call	Entry	T1	T2	SL
Cotton	МСХ	Dec	Sell	19250	19130	19030	19322

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts weaker movement.
- RSI is in neutral region.
- Prices near 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1994	2034	2114	2194	2234
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2099	2124	2144	2084

^{*} Do not carry-forward the position next day.

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