

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19480.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interested increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	18910	19010	19320	19630	19730
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	19410	19290	19190	19482

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts weaker movement.
- RSI is in neutral region.
- Prices below 9 and 18 days EMAs.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1970	2000	2070.5	2140	2170
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2055	2080	2100	2040

^{*} Do not carry-forward the position next day.

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