

Commodity: Cotton Exchange: MCX Contract: Dec Expiry: Dec 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19480.
- Relative strength indicator (RSI) is in neutral region.
- Price declined while open interested increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	18808	18928	19240	19520	19640
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	19150	19270	19370	19078

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts weaker movement.
- RSI is in neutral region.
- Prices below 9 and 18 days EMAs.
- Price declined while open interest increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1900	1940	2026.5	2121	2161
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2011	2046	2071	1990

^{*} Do not carry-forward the position next day.

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