

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 19450.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Dec	18642	18802	19150	19490	19650
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	19060	19190	19310	18982

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 20, 2019



## **Technical Commentary:**

- Overall Candlestick pattern depicts weaker movement.
- RSI is in neutral region.
- Prices below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1854	1894	1974	2059	2099
	110000	Dec			1374		
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1989	1964	1944	2004

<sup>\*</sup> Do not carry-forward the position next day.

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