

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19350.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-----------|-------|-------|-------|
| Cotton | MCX | Dec | 18642 | 18802 | 19120 | 19410 | 19550 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Dec | Buy | 19030 | 19160 | 19260 | 18952 |

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts weaker movement.
- RSI is in neutral region.
- Prices below 9 and 18 days EMAs.
- Both price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-----------|-----------|------|------|------|
| Cotton oil cake | NCDEX | Dec | 1786 | 1831 | 1930 | 2035 | 2080 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Dec | Buy | 1910 | 1950 | 1980 | 1886 |

^{*} Do not carry-forward the position next day.

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