

Commodity: Cotton Exchange: MCX Contract: Dec Expiry: Dec 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19320.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	18690	18840	19140	19454	19604
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	19230	19110	19010	19284

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts weaker movement.
- RSI reached in the oversold region.
- Prices below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1824	1869	1964	2055	2100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1984	1949	1919	2005

^{*} Do not carry-forward the position next day.

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