

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19320.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	18690	18840	19130	19454	19604
			Call	Entry	T1	T2	SL
			Call	Liitiy	1.4	12	JL

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Dec Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI reached neutral region.
- Prices at 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1912	1952	2042	2138	2178
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2067	2032	2002	2088

^{*} Do not carry-forward the position next day.

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