

Commodity: Cotton Exchange: MCX Contract: Oct Expiry: Oct 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19715.
- Relative strength indicator (RSI) is in neutral region.
- Both price and open interest increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	19100	19200	19540	19880	20050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	19600	19450	19320	19690

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Sep 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts buliish movement.
- RSI moving in neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price increased & open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	3107	3167	3327.5	3453	3503
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Sell	3347	3287	3237	3383

^{*} Do not carry-forward the position next day.

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