

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19200.
- Relative strength indicator (RSI) is in neutral region.
- Price declined while open interested increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	18570	18718	19020	19310	19450
			Call	Entry	Call	Entry	T1
Cotton	МСХ	Dec	Buy	18940	19060	19160	18868

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Dec Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices between 9 and 18 days EMAs.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1878	1918	1998	2078	2118
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1983	2008	2028	1968

^{*} Do not carry-forward the position next day.

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