

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 19410.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interested declined indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Dec	18700	18850	19180	19490	19640
			Call	Entry	Call	Entry	T1
Cotton	MCX	Dec	Buy	19100	19220	19320	19028

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Jan Expiry: Jan 20, 2020



## **Technical Commentary:**

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices between 9 and 18 days EMAs.
- Both Price & open interest increased indicating long build-up.

We will advise traders to sell today.

## Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	1939	1979	2059	2139	2179
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Sell	2074	2049	2029	2089

<sup>\*</sup> Do not carry-forward the position next day.

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