

Commodity: Cotton  
Contract: Dec

Exchange: MCX  
Expiry: Dec 31, 2019



\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**
**Contract: Jan**
**Exchange: NCDEX**
**Expiry: Jan 20, 2020**
**Cotton**

COTTON SEED OIL 2001(NCCOUF0)2019/12/16 - Daily B:2070.00 A:2073.00  
 O 2051.00 H 2075.00 L 2028.00 C 2072.00 V 44,030 I 59,830 +13 +0.63%  
 EMA(9) 2034.1 (18) 2040.6


**Technical Commentary:**

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices between 9 and 18 days EMAs.
- Both Price & open interest increased indicating long build-up.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	1952	1992	2072	2152	2192
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	<b>Sell</b>	2087	2062	2042	2102

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