

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 19410.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interested declined indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

| Intraday Supports & Resistances |     |     | S2    | S1    | PCP   | R1    | R2    |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton                          | MCX | Dec | 18700 | 18850 | 19170 | 19490 | 19640 |
|                                 |     |     | Call  | Entry | Call  | Entry | Call  |
| Cotton                          | мсх | Dec | Buy   | 19100 | 19220 | 19320 | 19028 |

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Jan Expiry: Jan 20, 2020



## **Technical Commentary:**

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices between 9 and 18 days EMAs.
- Price declined while open interest increased indicating short build-up.

We will advise traders to sell today.

Strategy: Sell

| Intraday Supports & Resistances |       |     | <b>S2</b> | <b>S1</b> | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-----------|-----------|------|------|------|
| Cotton oil cake                 | NCDEX | Jan | 1941      | 1981      | 2061 | 2141 | 2181 |
| Intraday Trade Call             |       |     | Call      | Entry     | T1   | T2   | SL   |
| Cotton oil cake                 | NCDEX | Jan | Sell      | 2076      | 2051 | 2031 | 2091 |

<sup>\*</sup> Do not carry-forward the position next day.

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