



Commodity: Cotton

Contract: Dec

Exchange: MCX

Expiry: Dec 31, 2019

#### Cotton

COTTON 1912(MXCTN29)2019/12/18 - Daily B:19040.00 A:19080.00  
O 19140.00 H 19150.00 L 19000.00 C 19060.00 V 606 T 277,409 I 1,597 -110 -0.57%  
EMA(9) 19136 (18) 19145



#### Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19280.
- Relative strength indicator (RSI) is in neutral region.
- Price declined while open interested increased indicating short buildup.

We will advise traders to buy today.

#### Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	18670	18790	19060	19350	19500
			Call	Entry	Call	Entry	Call
Cotton	MCX	Dec	<b>Buy</b>	19000	19100	19190	18940

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20, 2020**

**Technical Commentary:**

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices between 9 and 18 days EMAs.
- Both Price and open interest decreased indicating short long liquidation.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	1941	1981	2060	2141	2181
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	<b>Sell</b>	2076	2051	2031	2091

\* Do not carry-forward the position next day.

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