

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 19280.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Dec	18690	18840	19130	19454	19604
			Call	Entry	Call	Entry	T1
Cotton	MCX	Dec	Sell	19230	19110	19010	19284

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Jan Expiry: Jan 20, 2020



## **Technical Commentary:**

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Both Price and open interest increased indicating short long buildup.

We will advise traders to sell today.

## Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	2007	2047	2127	2220	2260
Intraday Trade Call			Call	Entry	T1	T2	SL

<sup>\*</sup> Do not carry-forward the position next day.

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