

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19280.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	18770	18890	19170	19482	19622
			Call	Entry	Call	Entry	T1
Cotton	MCX	Dec	Sell	19260	19140	19040	19332

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Jan Expiry: Jan 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Both Price and open interest increased indicating short long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	2002	2052	2167	2276	2326
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Sell	2192	2152	2112	2216

^{*} Do not carry-forward the position next day.

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