

Commodity: Cotton
Contract: Jan

Exchange: MCX
Expiry: Dec 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19400.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to Buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jan	18770	18890	19400	19482	19622
			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	19430	19500	19560	194010

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20, 2020

Cotton



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Both Price and open interest increased indicating short long build-up.

We will advise traders to Buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	2002	2052	2168	2276	2326
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Buy	2194	2210	2220	2190

* Do not carry-forward the position next day.

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