

Commodity: Cotton Exchange: MCX Contract: Jan Expiry: Jan 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19400.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to Buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jan	18770	18890	19260	19482	19622
			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	19250	19280	19300	19240

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Jan Expiry: Jan 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Both Price and open interest increased indicating short long build-up.

We will advise traders to Buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	2002	2052	2168	2276	2326
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Buy	2172	2180	2195	2168

^{*} Do not carry-forward the position next day.

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