

Commodity: Cotton Exchange: MCX Contract: Jan Expiry: Jan 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19550.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jan	19000	19230	19460	19730	19800
			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Sell	19560	19440	19330	19632

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Jan Expiry: Jan 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Both Price and open interest decreased indicating short long build-up.

We will advise traders to Buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	2082	2122	2213	2303	2348
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Buy	2193	2228	2253	2172

^{*} Do not carry-forward the position next day.

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