

Commodity: Cotton Exchange: MCX Contract: Jan Expiry: Jan 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19550.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jan	19150	19280	19570	19890	20022
			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Sell	19670	19550	19440	19742

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Jan Expiry: Jan 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Both Price and open interest decreased indicating short long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	2082	2122	2169	2257	2297
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Sell	2189	2159	2134	2207

^{*} Do not carry-forward the position next day.

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