

Commodity: Cotton
Contract: Jan

Exchange: MCX
Expiry: Jan 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19750.
- Relative strength indicator (RSI) is in neutral region.
- Price increased & open interested increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jan	19240	19390	19610	19928	20088
			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Sell	19710	19630	19560	19758

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts steady to weak movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	2001	2051	2139	2234	2284
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Buy	2124	2154	2179	2106

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