

Commodity: Cotton Exchange: MCX Contract: Jan Expiry: Jan 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19800.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jan	19360	19500	19760	20060	20200
			Call	Entry	T1	T2	SL
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^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Jan Expiry: Jan 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts steady to weak movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	1967	2007	2095	2180	2220
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Buy	2075	2105	2130	2057

^{*} Do not carry-forward the position next day.

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