

Commodity: Cotton

Contract: Jan

Exchange: MCX Expiry: Jan 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19800.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested decreased indicating short covering.

We will advise traders to sell today.

Strategy: Sell										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Cotton	МСХ	Jan	19350	19490	19780	20102	20242			
			Call	Entry	T1	Т2	SL			
Cotton	МСХ	Jan	Sell	19870	19750	19650	19942			

* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Contract: Jan

Exchange: NCDEX Expiry: Jan 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts steady to weak movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Cotton oil cake	NCDEX	Jan	2003	2043	2134	2224	2264				
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Cotton oil cake	NCDEX	Jan	Buy	2114	2149	2174	2093				
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