

Commodity: Cotton Exchange: MCX Contract: Jan Expiry: Jan 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19900.
- Relative strength indicator (RSI) is in neutral region.
- Price and open interested both increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jan	19390	19530	19800	20090	20230
			Call	Entry	T1	T2	SL
Cotton	МСХ	Jan	Sell	19880	19780	19690	19940

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Jan Expiry: Jan 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts slight firm movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	2029	2069	2160	2245	2285
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Buy	2140	2175	2195	2119

^{*} Do not carry-forward the position next day.

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