



Commodity: Cotton
Contract: Jan

Exchange: MCX
Expiry: Jan 20, 2019

Cotton



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 20120.
- Relative strength indicator (RSI) is in neutral region.
- Price and open interested both increased indicating long buildup.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jan	19480	19650	20000	20390	20560
			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Sell	20120	19970	19830	20210

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20, 2020
Cotton

Technical Commentary:

- Overall Candlestick pattern depicts slight firm movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	2038	2078	2150	2225	2265
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Buy	2140	2160	2175	2128

* Do not carry-forward the position next day.

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