

Commodity: Cotton Exchange: MCX Contract: Jan Expiry: Jan 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 20200.
- Relative strength indicator (RSI) is in neutral region.
- Price declined while open interested increased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-----------|-------|-------|-------|
| Cotton | MCX | Jan | 19480 | 19630 | 19970 | 20334 | 20484 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | МСХ | Jan | Sell | 20070 | 19930 | 19810 | 20154 |

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Jan Expiry: Jan 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts slight firm movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Cotton oil cake | NCDEX | Jan | 1959 | 2009 | 2105 | 2205 | 2255 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Jan | Buy | 2085 | 2120 | 2150 | 2064 |

^{*} Do not carry-forward the position next day.

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