

Commodity: Cotton Exchange: MCX Contract: Jan Expiry: Jan 31, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jan contract faces resistance at 20200.
- Relative strength indicator (RSI) is in neutral region.
- Price and open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Jan	19220	19370	19750	20110	20260
			Call	Entry	T1	T2	SL
Cotton	MCX	Jan	Buy	19650	19800	19920	19560

<sup>\*</sup> Do not carry-forward the position next day.



**Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Jan** Expiry: Jan 20, 2020



## **Technical Commentary:**

- Overall Candlestick pattern depicts slight firm movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

## Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	1933	1973	2069	2154	2194
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Buy	2044	2079	2104	2023

<sup>\*</sup> Do not carry-forward the position next day.

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2019 Indian Agribusiness Systems Ltd.