

Commodity: Cotton Exchange: MCX Contract: Jan Expiry: Jan 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 20200.
- Relative strength indicator (RSI) is in neutral region.
- Price and open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jan	19220	19370	19680	20022	20172
			Call	Entry	T1	T2	SL
			Call	Entry	11	12	3L

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Jan Expiry: Jan 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts slight firm movement.
- RSI reached neutral region.
- Prices above 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jan	1942	1982	2062	2142	2192
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jan	Buy	2047	2072	2092	2032

^{*} Do not carry-forward the position next day.

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