

Commodity: Cotton Exchange: MCX Contract: Jan Expiry: Jan 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 20,000.
- Relative strength indicator (RSI) is in neutral region.
- Price increased while open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-----------|-------|-------|-------|
| Cotton | MCX | Jan | 19410 | 19570 | 19890 | 20242 | 20402 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Jan | Sell | 19990 | 19870 | 19760 | 20062 |

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Expiry: Feb 20, 2020 **Contract: Feb**



Technical Commentary:

- Overall Candlestick pattern depicts slight firm movement.
- RSI reached neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both price and open interest increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Cotton oil cake | NCDEX | Feb | 2036 | 2076 | 2136 | 2232 | 2272 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Feb | Sell | 2171 | 2146 | 2126 | 2186 |

^{*} Do not carry-forward the position next day.

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