

Commodity: Cotton Exchange: MCX Contract: Jan Expiry: Jan 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19890.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jan	19170	19320	19710	20050	20200
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			Call	Entry	T1	T2	SL

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Expiry: Feb 20, 2020 **Contract: Feb**



Technical Commentary:

- Overall Candlestick pattern depicts slight firm movement.
- RSI reached neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1927	1967	2071	2161	2201
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	Buy	2041	2081	2111	2017

^{*} Do not carry-forward the position next day.

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