

Commodity: Cotton

Contract: Jan

Exchange: MCX Expiry: Jan 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19700.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Cotton	MCX	Jan	19092	19242	19600	19930	20080				
			Call	Entry	T1	Т2	SL				
Cotton	МСХ	Jan	Buy	19500	19630	19750	19422				

* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Contract: Feb

Exchange: NCDEX Expiry: Feb 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts slight firm movement.
- RSI reached neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both price and open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Feb	1865	1905	2009	2089	2129
Intraday Trade Call			Call	Entry	T1	Т2	SL
Cotton oil cake	NCDEX	Feb	Buy	1979	2019	2039	1955

* Do not carry-forward the position next day.

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