

Commodity: Cotton

Contract: Jan

Exchange: MCX Expiry: Jan 31, 2019



Cotton 29 mm MCX Jan contract faces resistance at 19730.

- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	MCX	Jan	18914	19094	19510	19890	20070
			Call	Entry	T1	T2	SL
Cotton	МСХ	Jan	Buy	19390	19550	19690	19294

* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Contract: Feb

Exchange: NCDEX Expiry: Feb 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts slight firm movement.
- RSI reached neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Feb	1809	1849	1956	2056	2096
Intraday Trade Call			Call	Entry	T1	Т2	SL
Cotton oil cake	NCDEX	Feb	Buy	1926	1971	2006	1899

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2020 Indian Agribusiness Systems Ltd.