

Commodity: Cotton Exchange: MCX
Contract: Feb Expiry: Feb 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19700.
- Relative strength indicator (RSI) is in neutral region.
- Both Price & open interested decreased indicating long liquidation

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	18546	18726	19130	19480	19660
			Call	F.o.t.	т4	T2	-
			Call	Entry	T1	12	SL

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Feb Expiry: Feb 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1764	1804	1900	1990	2030
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	Buy	1875	1910	1940	1854

^{*} Do not carry-forward the position next day.

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