

Commodity: Cotton Exchange: MCX
Contract: Feb Expiry: Feb 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19680.
- Relative strength indicator (RSI) is in neutral region.
- Both price increased & open interested increased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	18938	19108	19480	19810	19980
			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Buy	19380	19500	19610	19308

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Feb Expiry: Feb 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price fall while open interest increased indicating short build up.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1657	1697	1793	1883	1923
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	Buy	1768	1803	1833	1747

^{*} Do not carry-forward the position next day.

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