

Commodity: Cotton
Contract: Feb

Exchange: MCX
Expiry: Feb 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19690.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	18540	18720	19180	19730	19910
			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Buy	19100	19400	19530	18920

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1621	1656	1753	1859	1909
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	Buy	1723	1768	1803	1696

* Do not carry-forward the position next day.

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