

Commodity: Cotton Exchange: MCX
Contract: Feb Expiry: Feb 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19690.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested increased indicating long buildup.

We will advise traders to buy today.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-----------|-------|-------|-------|
| Cotton | MCX | Feb | 18770 | 18950 | 19270 | 19642 | 19822 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Feb | Sell | 19370 | 19250 | 19150 | 19442 |

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Feb Expiry: Feb 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-----------|-----------|------|------|------|
| Cotton oil cake | NCDEX | Feb | 1621 | 1656 | 1757 | 1859 | 1909 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Feb | Buy | 1747 | 1772 | 1803 | 1732 |

^{*} Do not carry-forward the position next day.

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