

Commodity: Cotton Exchange: MCX
Contract: Feb Expiry: Feb 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19690.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested increased indicating long buildup.

We will advise traders to buy today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	19000	19105	19300	19600	19700
			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Sell	19350	19250	19150	19410

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Feb Expiry: Feb 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1700	1740	1774	1842	1868
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	Sell	1794	1764	1744	1812

^{*} Do not carry-forward the position next day.

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