

Commodity: Cotton
Contract: Feb

Exchange: MCX
Expiry: Feb 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19690.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested increased indicating long buildup.

We will advise traders to buy today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	19119	19215	19350	19540	19690
			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Sell	19450	19380	19330	19492

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1700	1750	1821	1900	1950
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	Sell	1851	1831	1801	1863

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2020 Indian Agribusiness Systems Ltd.