

Commodity: Cotton  
Contract: Feb

Exchange: MCX  
Expiry: Feb 28, 2019



**Technical Commentary:**

- Cotton 29 mm MCX Jan contract faces resistance at 19600.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested increased indicating long buildup.

We will advise traders to wait today.

**Strategy:** Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	18800	19000	19030	19540	19690
			Call	Entry	T1	T2	SL
Cotton	MCX	Feb	Wait	-	-	-	-

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20, 2020



#### Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating long liquidation.

We will advise traders to sell today.

#### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1670	1703	1793	1889	1929
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	<b>Sell</b>	1813	1778	1753	1834

\* Do not carry-forward the position next day.

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