

Commodity: Cotton Exchange: MCX
Contract: Feb Expiry: Feb 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 19600.
- Relative strength indicator (RSI) is in neutral region.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Feb	18800	19000	19020	19540	19690
			Call	Entry	T1	T2	SL
Cotton	МСХ	Feb	Wait	-	-	-	-

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Feb Expiry: Feb 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Feb	1624	1664	1754	1850	1890
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Feb	Sell	1779	1744	1714	1800

^{*} Do not carry-forward the position next day.

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