

# **Commodity: Cotton**

#### **Contract: Feb**

### Exchange: MCX Expiry: Feb 28, 2019



## We will advise traders to sell today.

| Strategy: Sell                  |     |     |       |           |       |       |       |  |
|---------------------------------|-----|-----|-------|-----------|-------|-------|-------|--|
| Intraday Supports & Resistances |     |     | S2    | <b>S1</b> | РСР   | R1    | R2    |  |
| Cotton                          | МСХ | Feb | 18840 | 19010     | 19160 | 19450 | 19600 |  |
|                                 |     |     | Call  | Entry     | T1    | T2    | SL    |  |
| Cotton                          | МСХ | Feb | Sell  | 19270     | 19150 | 19050 | 19342 |  |

\* Do not carry-forward the position next day.



### **Commodity: Cotton Seed oil Cake**

### Exchange: NCDEX Expiry: Feb 20, 2020



#### Technical Commentary:

- Overall Candlestick pattern depicts weak movement.
- RSI reached in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to sell today.

|  | Strate | gy: <mark>Sell</mark> |
|--|--------|-----------------------|
|--|--------|-----------------------|

| Intraday Supports & Resistances |       |     | S2   | S1    | РСР  | R1   | R2   |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Cotton oil cake                 | NCDEX | Feb | 1660 | 1700  | 1771 | 1850 | 1890 |
| Intraday Trade Call             |       |     | Call | Entry | T1   | Т2   | SL   |
| Cotton oil cake                 | NCDEX | Feb | Sell | 1790  | 1760 | 1740 | 1808 |

\* Do not carry-forward the position next day.

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